

November 2017

## Address

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Shafik Hebous  
International Monetary Fund  
Fiscal Affairs Department / Tax Policy Division  
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## Current Affiliations

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- Tax Policy Division, Fiscal Affairs Department  
**International Monetary Fund, Washington DC**
- Member in the CESifo Research Network  
**CESifo, Munich**

## Education

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| November 2010 | Ph.D.in Economics (summa cum laude)<br><b>Goethe University Frankfurt</b>                                 |
| 2005 - 2006   | Advanced Studies in International Economic Policy Research<br><b>Kiel Institute for the World Economy</b> |
| 2005          | M.Sc. in Economics<br><b>University of Magdeburg</b>  |

## Professional Service

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- Member of the Scientific Committee for the 2017 National Tax Association Annual Conference, Philadelphia
- Member of the Scientific Committee for the 2015 International Institute for Public Finance (**IIPF**) Annual Congress, University College Dublin
- Researcher, “Research Center **SAFE**” (Frankfurt), Project: “New Fiscal Institutions for Europe?”
- Guest Editor, *CESifo Economic Studies*, Special Issue (2016)

## Research Visits

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|------------------|--|
| 08.2011– 10.2011 | Visiting Scholar<br><b>Department of Economics</b><br><b>University of California, Berkeley</b>        |
| 03.2011          | Visiting Scholar<br><b>Norwegian School of Economics and Business Administration,</b><br><b>Bergen</b> |

- 08.2009 – 09.2009      Visiting Scholar  
**Oxford University Centre for Business Taxation**  
**University of Oxford**
- 03.2009 – Present      Visiting Researcher  
**Deutsche Bundesbank**

## **Employment**

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- 08.2015- Present      Tax Policy Division, Fiscal Affairs Department,  
**International Monetary Fund**
- 11.2012 – 07.2015      Assistant Professor, ("Akademischer Rat")  
**Faculty of Economics / Goethe University Frankfurt**
- 11.2010 – 10.2012      Post-Doctoral Position  
**Faculty of Economics / Goethe University Frankfurt**
- 09.2008 – 02. 2009      Dissertation Intern  
**Deutsche Bundesbank**
- 06.2008 – 11.2010      Research Assistant, Chair of Public Finance  
**Faculty of Economics / Goethe University Frankfurt**
- 08.2005 – 07.2006      Research Assistant  
**Kiel Institute for the World Economy**

## **Publication**

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- Evaluating the Effects of ACE Systems on Multinational Debt Financing and Investment (with Martin Ruf)  
*Journal of Public Economics*
- Revisiting the Narrative Approach of Estimating Fiscal Multipliers (with Tom Zimmermann)  
*Scandinavian Journal of Economics*
- Toward a Mutualization of European Unemployment Insurance? On Limiting the Downsides of a Fiscal Transfer System for the Eurozone, (with Alfons Weichenrieder)  
*CESifo Economic Studies*, 2016, vol. 62(2), pp. 376-395.
- A Journey from a Corruption Port to a Tax Haven, (with Vilen Lipatov)  
*Journal of Comparative Economics*, 2014, vol. 42 (3), pp. 739-754.
- Money at the Docks of Tax Havens: A Guide  
*FinanzArchiv / Public Finance Analysis*, 2014, vol. 70 (3), pp. 458-485.
- Estimating the Effects of Coordinated Fiscal Actions in the Euro Area, (with Tom Zimmermann)

*European Economic Review*, 2013, vol. 58 (Feb), pp. 110-121.

- International Profit Shifting and Multinational Firms in Developing Economies, (with Clemens Fuest and Nadine Riedel), in: Fuest, C., and Zodrow, G. (Eds.), *Critical Issues in Taxation and Development*, Chapter 7, pp. 145-166, MIT Press, Cambridge MA.
- The Effects of Discretionary Fiscal Policy on Macroeconomic Aggregates: A Reappraisal, *Journal of Economic Surveys*, 2011, 25 (4), pp. 674-707.
- The Effects of Taxation on the Location Decision of Multinational Firms: M&A vs. Greenfield Investments, (with Martin Ruf and Alfons Weichenrieder) *National Tax Journal*, 2011, vol. 64 (3), pp. 817-838.
- International Debt Shifting and Multinational Firms in Developing Economies, (with Clemens Fuest and Nadine Riedel) *Economics Letters*, 2011, vol. 113 (2), pp. 135-138.
- Debt Financing and Currency Crises: Wholly vs. Partially Owned Multinational Affiliates, (with Alfons Weichenrieder) *Review of World Economics / Weltwirtschaftliches Archiv*, 2010, vol. 146 (2), pp. 281-302.

### **Policy Papers:**

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- What Do We Know about the Tax Planning of German-Based Multinational Firms? (with Alfons Weichenrieder), *CESifo DICE Report 4/2014 (Winter)*
- On the Monetary Union of the Gulf States", Kiel Advanced Studies Working Papers Series, IfW Kiel, No. 431, February

### **Working Papers**

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- Curbing Corporate Deb Bias: Do Limitations to Interest Deductibility Work? (with Ruud De Mooij), IMF Working Paper No. 17/22, January 201 (Under Revision for a Journal)
- Can Government Demand Stimulate Private Investment? Firm-Level Evidence from US Federal Procurement (with Tom Zimmermann, Federal Reserve Board, Washington DC), IMF Working Paper No. 16/60 Submitted
- At Your Service! The Role of Tax Havens in International Trade with Services (with Niels Johannesen, University of Copenhagen), CESifo Working Paper No. 5414 (Under Revision for a Journal)
- Cross-Border Effects of Fiscal Consolidations: Estimates Based on Narrative Records (with Tom Zimmermann, FED) , CESifo Working Paper No. 4311 Submitted

### **Refereeing for:**

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#### Academic Journals:

American Economic Journal: Economic Policy; Canadian Journal of Economics; CESifo Economic Studies, *Economica*; *Economics of Transition*, *Empirical Economics*; *European*

Economic Review; European Accounting Review, FinanzArchiv; International Review of Economics and Finance; International Tax and Public Finance; Journal of Economic Behavior & Organization; Journal of Economic Surveys; Journal of the European Economic Association; Journal of Public Economics; Journal of Macroeconomics; Journal of Money, Credit and Banking; Review of Economics and Statistics; World Economy

*Institutions:*

The Institute of Development Studies / University of Sussex

**Awards:**

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November 2013	Sturm & Drang Preis 2013 für die beste Nachwuchspublikation, Goethe University
November 2011	IHK-Dissertationspreis, Frankfurt 2011
March and Sep. 2011	Refund of travelling expenses of research visits Vereinigung von Freunden und Förderern
2005-2006	ASP Scholarship / Kiel Institute for the World Economy

**Organised Conferences**

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2015	CESifo Workshop, Venice, Italy, “Rethinking the Need for A fiscal Union in the Eurozone”, (with Roel Beetsma, University of Amsterdam)
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**Organised Sessions, Invited Presentations and Conferences**

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2017	National Tax Association Annual Meeting, Philadelphia Skatteforum (Annual Meeting of Norwegian Tax Economists) University of Oslo
2016	Society of Government Economists, Washington DC National Tax Association Annual Meeting, Baltimore (organised session) IMF IIPF, Lake Tahoe
2015	American Economic Association, San Francisco IIPF, Dublin (organised session) International Monetary Fund, Washington DC ZEW Mannheim, Public Economics Conference CESifo Area Conference on Public Economics, Munich OFS / University of Oslo Technical University Dortmund
2014	European Central Bank, Frankfurt German Economic Association Annual Conference, Hamburg 70 <sup>th</sup> Annual Congress of the International Institute of Public Finance, Lugano Conference on “Fiscal Policy and Macroeconomic Performance”, Deutsche Bundesbank, Frankfurt SAFE Research Conference: Austerity and Growth, Frankfurt

- 2013 69<sup>th</sup> Annual Congress of the International Institute of Public Finance, Taormina/Sicily.  
ZEW Mannheim, Current Fiscal Policy Challenges in Europe  
Eastern Economic Association Annual Conference, New York  
CESifo Area Conference on Macro, Money and International Finance, Munich
- 2012 ICTD Annual Meeting, Cape Town  
IIPF, Dresden  
International Tax and Development Meeting, IDS, Brighton  
European Tax Forum, Brussels
- 2011 WU Vienna  
67<sup>th</sup> Annual Congress of the International Institute of Public Finance, Ann Arbor, Michigan.  
Summer Symposium, Oxford University Centre for Business Taxation, Oxford.  
3<sup>rd</sup> Emerging Markets Group Conference, Cass Business School, London.  
Conference on “Post-Crisis Fiscal Consolidation Strategies for Europe”, University of Freiburg.  
Seminar, NHH, Bergen.
- 2010 66<sup>th</sup> Annual Congress of the International Institute of Public Finance, Uppsala.  
CESifo Venice Summer Institute Workshop on Taxation in Developing Countries, Venice.  
9<sup>th</sup> Post Graduate Conference, GEP Centre at the University of Nottingham.  
Oxford Centre for Business Taxation, University of Oxford.  
Deutsche Bundesbank, Frankfurt.
- 2009 Oxford Centre for Business Taxation, University of Oxford.  
Deutsche Bundesbank, Frankfurt.  
Faculty of Economics, Goethe University Frankfurt.

### **Teaching (Instructor)**

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- WS 2014/2015 Economics of Taxation  
**Goethe University Frankfurt**
- SS 2014 Topics in Fiscal Policy  
**Goethe University Frankfurt**
- WS 2013/2014 Economics of Taxation  
**Goethe University Frankfurt**
- SS 2013 Topics in Fiscal Policy  
**Goethe University Frankfurt**

WS 2012/2013            International Investment  
**Goethe University Frankfurt**

SS 2012                    Topics in Fiscal Policy  
**Goethe University Frankfurt**

WS 2012/2013            International Investment  
**Goethe University Frankfurt**

SS 2011                    Topics in Fiscal Policy  
**Goethe University Frankfurt**

### **Teaching (Assistant)**

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WS 2019-2011            Economics of Taxation  
**Goethe University Frankfurt**

WS 2009-2010            Intertemporal Trade and Financial Markets  
**Goethe University Frankfurt**

SS 2010 &  
SS 2009                    Economics of Climate Change  
**Goethe University Frankfurt**

WS 2006-2007            Principles of Economics  
**School of International Management and Technology  
Frankfurt am Main**

2003 –2005                Intermediate Microeconomics  
**University of Magdeburg**

### **Additional Professional Activities:**

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Supervision of Master and Bachelor theses at the Goethe University Frankfurt

### **Language Skills:**

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German, English, Arabic

Nationality: German